

## Message Text

UNCLASSIFIED

PAGE 01 STATE 018881  
ORIGIN EB-08

INFO OCT-01 NEA-10 ISO-00 XMB-04 COME-00 /023 R

DRAFTED BY EB/OCA/CD/RDAY  
APPROVED BY EB/OCA/CD/RDAY  
EXIMPDUNSTON (PHONE)  
USDOC/MARAD/GNEUMANN (SUBS)  
NEA/IRN/RBEALES (SUBS)  
-----280632Z 075873 /17

R 272045Z JAN 77  
FM SECSTATE WASHDC  
TO AMEMBASSY TEHRAN

UNCLAS STATE 018881

E.O. 11652: N.A.

TAGS: EWWT, BEXP,IR

SUBJECT: CREDIT FOR SHIPBUILDING

REF: TEHRAN 612

1. PROVIDING THE BORROWER AND THE END USER IS A VIABLE FOREIGN ENTITY, THE U.S. GOODS AND SERVICES PORTION OF THE CONVERSION OF THE TANKER INTO SHEEP CARRIER AT BATH SHIP YARDS WOULD BE ELIGIBLE FOR EXIM BANK SUPPORT UNDER THE SUPPLIER CREDIT PROGRAM, WHILE THE CONSTRUCTION OF THE REFRIGERATED VESSEL WOULD BE ELIGIBLE FOR SUPPORT BY EXIMBANK'S DIRECT LENDING PROGRAM.

2. PARA 3 (B) OF REFTTEL WHICH READS QUOTE AS U.S. FIRM END QUOTE IS UNCLEAR, BUT BOWDEN'S PROPOSALS WOULD NOT RPT NOT BE ELIGIBLE FOR MARITIME ADMINISTRATION ASSISTANCE UNLESS THE BORROWING FIRM WOULD INVOLVE U.S. CITIZENS PURSUANT TO SECTION 2 OF THE SHIPPING ACT OF 1916. TO QUALIFY  
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UNDER SECTION 2, THE FIRM MUST BE AT LEAST 51 OWNED BY U.S. CITIZENS, IF THE VESSEL IS TO BE USED IN U.S. FOREIGN TRADE, AND MUST BE 75 OWNED BY U.S. CITIZENS, IF THE VESSEL IS TO BE USED IN U.S. DOMESTIC TRADE.  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SHIPBUILDING INDUSTRY, CREDIT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 27-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE018881  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OCA/CD/RDAY  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770030-1094  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770111/aaaaajrn.tel  
**Line Count:** 60  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 99b3b5cf-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 TEHRAN 612  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 12-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3481214  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CREDIT FOR SHIPBUILDING  
**TAGS:** EWWT, BEXP, IR  
**To:** TEHRAN  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/99b3b5cf-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009